

Davor Rukavina, Esq.
Texas Bar No. 24030781
Thomas D. Berghman, Esq.
Texas Bar No. 24082683
Julian P. Vasek, Esq.
Texas Bar No. 24070790
MUNSCH HARDT KOPF & HARR P.C.
500 N. Akard Street, Suite 3800
Dallas, Texas 75201
(214) 855-7500

COUNSEL FOR HIGHLAND CAPITAL MANAGEMENT
FUND ADVISORS, L.P. AND NEXPOINT ADVISORS, L.P.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	§	
HIGHLAND CAPITAL MANAGEMENT, L.P.	§	Chapter 11
	§	Case No. 19-34054-sgj11
Debtor.	§	
HIGHLAND CAPITAL MANAGEMENT, L.P.,	§	
Plaintiff,	§	
v.	§	Adv. No. 21-03010-sgj
HIGHLAND CAPITAL MANAGEMENT FUND ADVISORS, L.P. and NEXPOINT ADVISORS, L.P.,	§	
Defendants.	§	

DEFENDANTS' AGREED MOTION FOR STAY PENDING APPEAL

TO THE HONORABLE STACEY G.C. JERNIGAN, U.S. BANKRUPTCY JUDGE:

COME NOW NexPoint Advisors, L.P. and Highland Capital Management Fund Advisors, L.P. (together, the “Defendants”), the defendants in the above styled and numbered Adversary Proceeding, and file this their *Agreed Motion for Stay Pending Appeal*, respectfully stating as follows:

1. On September 14, 2022, the Court entered its *Judgment* [docket no. 126] (the “Judgment”) against the Defendants and in favor of Highland Capital Management, L.P. (the “Plaintiff”). Among other things, the Judgment awards the Plaintiff money damages of \$840,000.00 against NexPoint Advisors, L.P. and \$1,756,000.00 against Highland Capital Management Fund Advisors, L.P., together with postjudgment interest.

2. On September 20, 2022, the Defendants timely filed their *Joint Notice of Appeal*, thus appealing the Judgment.

3. Because the Judgment is a money judgment, the Defendants have a right to a stay of the Judgment pending appeal, provided that they post sufficient security. *See Fed. R. Civ. P. 62(b); Hebert v. Exxon Corp.*, 953 F.2d 936, 938 (5th Cir. 1992) (“This provision of Rule 62 entitles a party appealing a money judgment to an automatic stay upon posting a supersedeas bond”).

4. The Defendants have negotiated a form of agreed order staying the Judgment pending appeal with the Plaintiff, and the Defendants have obtained issuance of supersedeas bonds from the Arch Insurance Company. The bonds include postjudgment interest of two years. Additionally, the parties have agreed that the Defendants would be required to provide additional security, should the stay last for more than eighteen (18) months, equal to twelve (12) months of additional postjudgment interest at the federal postjudgment interest rate in effect on March 14, 2024.

5. Accordingly, the Defendants respectfully request that the Court enter the proposed *Agreed Order Conditionally Staying Judgment Pending Appeal* attached hereto and uploaded concurrently herewith.

RESPECTFULLY SUBMITTED this 7th day of October, 2022.

MUNSCH HARDT KOPF & HARR, P.C.

By: /s/ Davor Rukavina

Davor Rukavina, Esq.
State Bar No. 24030781
Thomas D. Berghman, Esq.
State Bar No. 24082683
Julian P. Vasek, Esq.
State Bar No. 24070790
500 N. Akard Street, Suite 3800
Dallas, Texas 75202-2790
Telephone: (214) 855-7500
Facsimile: (214) 978-4375
Email: drukavina@munsch.com
Email: tberghman@munsch.com
Email: jvasek@munsch.com

**ATTORNEYS FOR NEXPOINT ADVISORS,
L.P. AND HIGHLAND CAPITAL
MANAGEMENT FUND ADVISORS, L.P.**

CERTIFICATE OF SERVICE

The undersigned hereby certifies that, on this the 7th day of October, 2022, true and correct copies of this document and proposed agreed order were electronically served by the Court's ECF system on all parties entitled to notice thereof, including the Plaintiff, through its counsel of record, including John Morris, Esq.

By: /s/ Davor Rukavina

Davor Rukavina, Esq.